



**OAU PROGRESSIVES (IFE) CO-OPERATIVE INVESTMENT AND CREDIT SOCIETY**

**LOAN BOND FORM**

Name.....

Membership No.....

Department.....

Date.....

I,.....hereby acknowledge receipt from O.A.U. Progressives (Ife) Co-operative Investment and Credit Society limited. The sum of ..... Naira only, (₦ ..... :00k)

Being a loan bearing interest at 0.4k per N 1.00 per month. I also hereby agree that I use the money solely for the specified purpose for which it was granted and that I shall repay the principal and the interest on or before.....20.... for ..... months of equal installments commencing in the months of .....20..... Failing to comply with the promise in this bond, any action could be taken against me by the society for recovery.

.....

.....

Telephone Number

Borrower's Signature

The Bursar,

Obafemi Awolowo University,

Ile Ife.

Dear Sir/Ma

**LETTER OF AUTHORITY**

I,.....P...of..... Department hereby authorize you to deduct the sum of ..... Naira only,(₦ ..... .00) over a period of ..... month(s) from my salary / final entitlement with effect from.....20....

To the O.A.U. Progressives (Ife) CICS Limited to liquidate the balance of overdue loan granted to me on .....by the society.

Yours faithfully,

.....

Borrower's Signature and Date on Seal



**OAU PROGRESSIVES (IFE) CO-OPERATIVE INVESTMENT AND CREDIT SOCIETY**  
**GUARANTORS BOND FORM**

1. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal

2. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal

3. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal

4. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal

5. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal

6. I, ..... with ledger number ..... of .....  
..... Department, Obafemi Awolowo University, Ile Ife hereby  
undertake to guarantee ..... for the sum of .....  
..... (~~₦~~ ..... .00) and agreed to pay any outstanding debt if he/she  
Fails to pay within stipulated time. I also hereby authorize the Account (Salaries) to deduct the said  
amount from my salary.

.....  
Guarantor's Signature and Date on Seal